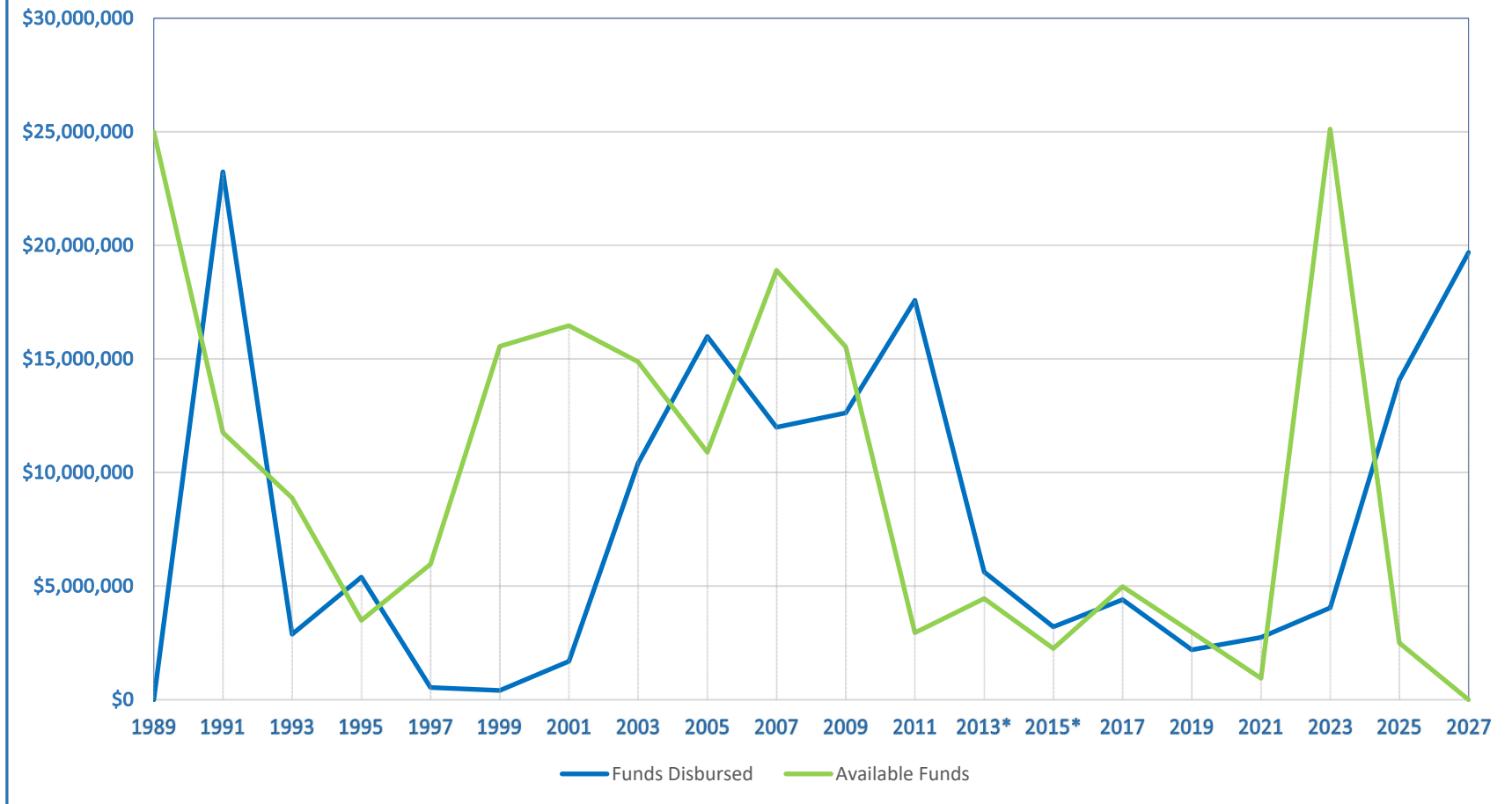


## LMF FUNDS DISBURSED/AVAILABLE FUNDS 1987-2026



Biennial Reports summarize data from the previous two full years. A Biennial Report dated 1991 will therefore include all transactions closed between 1/1/1989 and 12/31/1990. NO LMF transactions closed prior to 1989. Data for 2027 is projected with a combination of completed closings between 1/1/2025 and 12/31/2025 coupled with projected closings on active projects through 12/31/2025 and project inquiries received through 1/31/25. Interest earned in the LMF Trust Fund as of 1/31/25 is included in these calculations .



Source: Land for Maine's Future  
2/6/2025  
LBG



## Land for Maine's Future Program Funding History

Year	LMF funds (in millions)	Funding Source
1987	35.00	Bond
1998	3.00	General fund approp
1999	50.00	Bond
2005	12.00	Bond
2007	20.00	Bond
2009	9.25	Bond
2011	5.00	Bond
2022	40.00	General fund approp
<b>Total</b>	<b>174.25</b>	

Funding	Year	Disbursed	Available Funds <sup>1</sup>
\$35M <sup>2</sup>	1987	\$0	0
	1989	\$0	\$25,000,000.00
	1991	\$23,242,345	\$11,757,655.00
	1993	\$2,877,500	\$8,880,155.00
\$3M	1995	\$5,389,073	\$3,491,082.00
	1997	\$531,612	\$5,959,470.00
\$50M <sup>3</sup>	1999	\$405,824	\$15,553,646.00
	2001	\$1,687,325	\$16,464,000.00
	2003	\$10,401,566	\$14,873,434.00
\$12M	2005	\$15,984,374	\$10,889,060.00
\$20M	2007	\$11,988,983	\$18,900,077.00
\$9.25M	2009	\$12,622,721	\$15,527,356.00
	2011	\$17,581,848	\$2,945,508.00
\$5M	2013*	\$5,622,954	\$1,280,000.00
	2015*	\$3,205,338	\$2,400,000.00
	2017	\$4,402,950	\$2,447,515.00
\$40M <sup>3</sup>	2019	\$2,195,800	\$2,966,725.00
	2021	\$2,736,655	\$937,727.00
	2023	\$4,040,318	\$25,126,162.00
	2025	\$14,070,795	\$2,500,000.00
\$1.9M <sup>4</sup>	2027	\$19,687,111	\$0.00

<sup>1</sup> "Available Funds" attempt to capture the net balance remaining for allocations (after deducting allocations for projects with awards not-yet-disbursed). For early years this was limited to a simple deduction of disbursements from all authorized bond funds. In later years it was determined by reference to the Biennial Report or, where that did not include allocated funds for existing projects, the Biennial Report and the last board report of that era.

<sup>2</sup>\$5M allotment first year, \$10M each year after

<sup>3</sup>\$10M/yr maximum disbursements

<sup>4</sup>\$1,946,825 earned in interest as of 1/31/2025

\*2013-2015 - this is the time period in which the Governor prohibited the sale of LMF bonds to meet the Board's obligations. The funds identified as "available" during this time are reflective of the LMF Board's triage/reallocation of funds previously obligated that the LMF Board could not honor. Funds actually available from the bonds (after deducting promised allocations) were in the negative numbers.

